



Friends of Khasdobir, Bangladesh

Charity Number 1116316

13 Hollybush Lane, Amersham, Bucks. HP6 6EB

5th Annual Report and Accounts

To 31 March 2011

Trustees

Mrs Kathleen Jackson (Chair)
Mrs Moyra Blake
Mrs Jean Brown (Secretary)
The Rev Susan Forshaw
Ms Anne French
Mr Kazi Mashud
Mr Monjur Elahi (Mithu)
Mrs Dorothy Orr

Mr Geoffrey Pool (Treasurer)
Mrs Barbara Prideaux-Brune
Mr Kenneth Prideaux-Brune (Membership Sec.)
Mrs Mumtaz Rahim
Mr Mike Sherriff
Mr Tony Stevens
Mr Philip Watson

Bankers: Barclays Business Banking.

Ind. Examiner: Caroline Hopwood BSc. ACA

Web site: www.khasdobir.org.uk.

History and Objectives

Friends of Khasdobir came into existence at our inaugural meeting on 8 July 2006 and our registration as a charity was completed in October 2006. For several years prior to that we operated as part of Toc H under the name Toc H Friends of Khasdobir. The objects of Friends of Khasdobir, Bangladesh are:

To advance the education of children, young people and adults in Bangladesh, in particular by supporting the work of the Khasdobir Youth Action Group to provide and assist in the provision of facilities for education in the area currently known as Sylhet.

The relief of financial hardship among people living in Bangladesh, in particular by supporting the work of the Khasdobir Youth Action Group to make grants of money and provide goods, services or facilities for the relief of the poor living in the area currently known as Sylhet.

To advance the education of the public in England and Wales in the subject of development in Bangladesh.

Trustees' Annual Review

The educational, training and welfare work of KYAG continues to be remarkably effective. Over 1,000 pre-school children received a start in education in the open air schools. Nearly 200 high school students had their fees paid and almost 300 attended KYAG's coaching class. Sixty women attended adult literacy classes and the same number gained the skills with

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Docks, Dickens and Dastardly Deeds - Wapping, Shadwell and Limehouse

*The 2011 Friends of Khasdobir London Walk.
Saturday September 3 from 10.30 am*

After the successful walk to Rotherhithe last year, along the south bank of the Thames, this year's walk will be on the north bank, exploring more of the former docks. Once an area no decent person would risk visiting on their own, it is now a very pleasant mix of old buildings and modern developments, interspersed with frequent stretches of water. The walk – which will be approximately 5 miles long - will start and finish at All Hallows, the Toc H Guild Church on Tower Hill. Walkers may check in any time after 10.30, and must complete the Walk by 4.30 pm. Refreshments will be provided when walkers check in at the end. The entrance fee will be £6 per person unless walkers are sponsored for Friends of Khasdobir, in which case it is free.

If you'd like to take part in this friendly event and learn something about the history of the East End please register with: Jeni Gosling, 29, Westell Close, Baldock, Herts, SG7 6RY. Email: j.gosling@btinternet.com. She'll send you details and a sponsorship form nearer the time.

Or maybe you would like to sponsor John Burgess, who will once again be walking in aid of Friends of Khasdobir. Write to him at 66 Park Meadow, Hatfield, AL9 5HB

which to earn their own living through the one year course in the Sewing Workshop. Many destitute people received from KYAG the small grants that enabled them to survive. To be able to support this unique project is a privilege and we are grateful to all our donors for making this possible.

During the year we received very substantial legacies from long-standing supporters, Mr and Mrs Tom Gulliver and Miss Amber Carroll, and these have transformed our financial position. After very considerable discussion Trustees decided that these legacies should be used to set up what is in effect an Endowment Fund and have invested £160,000 in the Charities' Investment Fund run by CCLA, the organisation that holds our instant access deposit account. Over the past two years we have made deficits of some £5,000 and, although this year's accounts show a surplus of £1,376 after removing the legacy figure, we have not financed a monitoring visit to KYAG by Trustees – the next visit will be in November 2011. If that visit had taken place within this financial year there would have been a deficit of some £250. We anticipate that the interest earned on our Investment Fund Units will enable us both to send additional funds to KYAG and also to break even.

Trustees have agreed to increase the regular payments to KYAG to the maximum amount that KYAG can receive under the current agreement with the Bangladesh government, which runs until the end of June 2012 (just under £38,000 a year). Thereafter KYAG will seek permission to receive larger grants from us. We are very conscious that the management of KYAG is in effect in the sole hands of the President, Mr Kabir Ahmed. We have every confidence in his ability and his integrity but there would be major problems should he, for any reason, be unable to continue. Kabir has suggested that he would like to appoint a qualified and experienced Director/Co-ordinator to relieve him of some of his workload. We shall therefore be discussing the possibility of appointing a paid co-ordinator from July 2012, funded by us, to relieve the President of the day-to-day management of the project and to develop the effectiveness of the committee.

We are happy to report that the funds held on our behalf by Toc H have all been handed over and that Trustees are now in complete control of their assets.

Thanks to the persistent efforts of our Treasurer, Geoffrey Pool, we have become much better at recording the donors whose gifts can be Gift Aided but the transitional relief granted by the government when the standard rate of income tax was reduced ended on April 5 2011 and in future we will only receive 25p, instead of 28p, on each pound donated. We hope that donors will bear this in mind when considering the level of their future donations.

Risk Assessment

The Trustees have considered the risks to which they may be exposed and believe that they have policies in place to manage these to an acceptable level.

Public Benefit

The Trustees confirm that due regard has been given to the Charity Commissioners' general guidance document entitled "Charities and Public Benefit", issued on January 17 2008. The work of KYAG in Bangladesh, which they support, assists the very poorest people in that area without charge. Through the newsletter sent to donors and through the fundraising meals Friends of Khasdobir educates citizens of the UK about the problems faced by poor people in Bangladesh. The Trustees are therefore confident that they offer a public benefit.

If you have the opportunity to make a presentation about Khasdobir...

A CD Rom and pack are available from Dorothy Orr. Email her on dorothy.orr@ntlworld.com. Or write to her at 2 Nicholson Road, Loughborough, LE11 3SD.

And collecting boxes...

Are available from Kathleen Jackson. Email her at derkat.46@ntlworld.com. Or write to her at 46 Berkeley Road, Loughborough, LE11 3SJ

Would you like to join the many supporters who receive the Friends of Khasdobir newsletter by email? You get the newsletter in colour (the pictures in particular look very much better) and you save us the costs of printing and postage. If you would be happy to receive future newsletters by email please send an email to Ken Prideaux-Brune on pbrune@olcs.net.

Legacies

Please consider leaving a legacy to Friends of Khasdobir. Any amount you leave to charity is free of Inheritance tax. Please quote our charity number (1116316) so that your executors can contact us through the Charity Commission website.

These accounts will be presented at our AGM on:

Saturday July 2 at 11.30 am
(Not April, as erroneously stated in the Spring Newsletter. Our apologies)

at Burleigh College, Loughborough
(just a short distance from Junction 23 of the M1)

A curry lunch will be served *(for a small charge)*. Please let Kathleen Jackson (01509 557740, email derkat.46@ntlworld.com) or Ken Prideaux-Brune (01494 433871, email pbrune@olcs.net) know if you're coming as we do need to know numbers for lunch.

After lunch Anne French will talk about the forthcoming visit to KYAG. Do please come with any questions about these monitoring visits, or about the work of KYAG generally.

Independent Examiner's Report on the Accounts on Page 4

Respective responsibilities of Trustees and Examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is therefore my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, I am satisfied that:

1. The Trustees have met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act);
 - the accounts have been prepared which agree with the accounting records and comply with the accounting requirements of the Act.
2. In my opinion, no matter requires attention to be drawn to it in order to enable a proper understanding of the accounts to be reached.

Caroline Hopwood BSc. ACA

Friends of Khasdobir Charity No. 1116316
RECEIPTS AND PAYMENTS ACCOUNT
for the Year Ended 31st March, 2011

Receipts

Donations from Individuals	17,569.61	18,243.57
Donations from Trusts, Churches, Toc H Branches and Other Organisations	4,958.18	6,867.40
Fundraising: Meals	4,237.50	5,413.50
Fundraising: Sale of Calendars and other items	743.50	37.90
Legacies	148,524.72	
Interest Received	5,483.44	302.67
Tax Recovered on Gift Aid payments	5,519.12	5,105.23
Compensation from Abbey Bank		31
	187,036.07	36,001.27

Payments

Grants to KYAG	36,350.00	36,000.00
Administration - Room Hire, etc.	33.75	531.12
Trustees Visit to Bangladesh		1,237.65
Newsletter Printing and all Postage	687.47	301.55
Bank Charges for Transfer of Funds to KYAG	95.00	100.00
Website	207.46	
Fundraising - Purchase of Collecting Boxes		64.74
	37,373.68	38,235.06

Surplus or Deficit(-) This Year 149,662.39 -2,233.79

Cash Reserves Last Year End 51,269.20 53,502.99
Cash Reserves This Year End **200,931.59** **51,269.20**

Cash Funds

Current Account	5,965.77	3,586.95
COIF Charities Deposit Fund	34,965.82	38,967.16
CCLA Investment Fund	160,000.00	
Funds with Toc H		8,715.09
	200,931.59	51,269.20

Kathleen Jackson **Geoffrey Pool**
Chair **Treasurer**

Important Notice

If you are a member of Friends of Khasdobir and have not made a donation in the past year your subscription (minimum £5) is now due. Please send a cheque, payable to Friends of Khasdobir, to Ken Prideaux-Brune, 13 Hollybush Lane, Amersham, Bucks. HP6 6EB. Or ask him for a Standing Order form and contribute on a regular basis. This is the most helpful way to donate because it enables us to anticipate our income and thus budget more accurately. However you contribute, thank you for your continued support of this unique project.